



**Plan Agreement for Plan Year 2022  
Montague County – 268  
Effective as of Jan. 1, 2022**

**Basic Plan Options**

Employee Deposit Rate:	7%
Employer Matching:	250%
Prior Service Credit:	125%

**Retirement Eligibility**

At 60 (Vesting)	5 years of service
Rule of	75 years total age + service
At Any Age	30 years of service

**Optional Benefits**

Partial Lump-sum Payment at Retirement:	No
Group Term Life:	None

**Retirement Plan Funding**

Elected Rate:	14.24%
2021 Additional Employer Contribution:	\$500,000.00

**Total Contribution Rate**

Retirement Plan Rate:	14.24%
Group Term Life Rate:	N/A
Total Contribution Rate:	14.24%

Rates are contingent on receiving the additional employer contribution by Dec. 31, 2021.

**Certification**

I certify that the plan agreement for the participation of Montague County in TCDRS for the 2022 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on 10-25-21 (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes.

Printed Name: Kevin L Benton Title: County Judge

County Judge: [Signature] Date: October 25, 2021